

## **Curriculum Vitae of**

**Lorenza Rossi**

**Updated May 2015**

### **Current Position**

- 01.12.2014 Associate Professor of Economics, Department of Economics and Management, University of Pavia, via San Felice, 5, 27100 Pavia (PV).
- 12/2008 --11.2014 Assistant Professor of Economics, Department of Economics and Management, University of Pavia, via San Felice, 5, 27100 Pavia (PV).
- Internal Faculty Professor - Lombardy Advanced School of Economics Research (LASER), PhD. in Economics, Milan
- External Faculty Professor - PhD. in Economics, Sant'Anna University

### **Affiliations**

- EABCN - Euro Area business Cycle Network
- Department of Economics and Management, University of Pavia
- CEIS Fellow, University of Tor Vergata

### **Education**

- 2000: graduated Political Science, University of Rome "La Sapienza"
- 2002: M. Sc. Economics, Quantitative Methods. Director: Franco Peracchi. University of Rome "Tor Vergata"
- 2006: PhD in Economics - University of Rome "Tor Vergata". Advisor: Fabrizio Mattesini

### **Previous Positions**

- 2006-2008: Post Doc Research Fellow, Catholic University of Milan
- 2005-2006: Research Economist, ISTAT, Project: Measuring the Efficiency of the Public Services.
- 2005: Researcher for the Institute of Economics Research (IRE), Lugano – Swiss

### **Visiting**

- 2015, Visiting Scholar - EIEF, Rome
- 2014, Visiting Professor - CREI -, University of Pompeu Fabra, Barcelona. ES
- 2012, May-July, Visiting Professor - Goethe University (Frankfurt am Main), DE
- 2010, July-September - Visiting Scholar - University of British Columbia (Vancouver), CA
- 2008, October, Visiting Scholar - Kiel Institute for the World Economy, (Kiel), DE
- 2008, October, Visiting Professor - Christian Albrecht University, (Kiel), DE
- 2003 - 2004 - Visiting Student - University of London, UCL, London, UK

### **Research Interests**

Macroeconomics and Microfoundations of Macro Models, Monetary Economics, Firms Dynamics and Endogenous Market Structures, DSGE models with Labor Market Frictions and Financial Market Frictions, Optimal Monetary and Fiscal Policy, Interaction between Monetary and Fiscal Policy, Bayesian Estimation of DSGE models

## Publications

1. New-Keynesian Phillips Curve with Bertrand Competition and Endogenous Entry, (2015), *Journal of Economic Dynamics and Control*, Volume 51, pages 318--340, with Federico Etro
2. Trend Inflation, Non-linearities and Firms Price-Setting: Rotemberg vs. Calvo, (2012), *The Economic Journal*, volume 122, Issue 563, pages 115-1141, with Guido Ascari
3. Monetary Policy and Automatic Stabilizers, the Role of Progressive Taxation, (2012), *Journal of Money, Credit and Banking*, Volume 44, Number 5, 38, 825-862, with Fabrizio Mattesini
4. Unions Power, Collective Bargaining and Optimal Monetary Policy, (2013), *Economic Inquiry*, 51(1), 408-427, with Ester Faia.
5. Rotemberg vs. Calvo in models with trend inflation: An empirical investigation, (2011), with Guido Ascari and Efrem Castelnuovo, *Journal of Economic Dynamics and Control*, 35, pp. 1852-1867.
6. Optimal Monetary Policy in Economies with Dual Labor Markets», (2009), with Fabrizio Mattesini, *Journal of Economic Dynamics and Control*, 33(7), pp.1469-1489
7. Firm Dynamics, Endogenous Markups and the Labor Share of Income, forthcoming *Macroeconomic Dynamics*, 23 pages. Pub. online: 11 Nov. 2014, with A. Colciago.
8. Policy Games, Distributional Conflicts and the Optimal Inflation, forthcoming *Macroeconomic Dynamics*, 33 pages. Pub. online: 11 Aug.2014, with A. Albonico.
9. Endogenous Growth, Monetary Shocks and Nominal Rigidities, (2011), *Economics Letters*, 113(2) pp. 103-107. with Barbara Annicchiarico and Alessandra Pelloni.
10. Real Wage Rigidities and Disinflation Dynamics: Calvo vs. Rotemberg Pricing, (2011), with Guido Ascari, *Economics Letters*, vol. 110, pp. 126-131.
11. Monetary policy, Rule-of Thumb Consumers and External Habits: An G7 Comparison, (2010), *Applied Economics*, (2010), 1-18, with Giovanni Di Bartolomeo and Massimiliano Tancioni .
12. Optimal Monetary Policy in a New Keynesian Model with Endogenous Growth, (2013). *Journal of Macroeconomics*, 38, 274-285, with Barbara Annicchiarico
13. Productivity Shocks and Optimal Monetary Policy in a Unionized Labor Market Economy, (2008), *The Manchester School*, vol. 76 (5), 578-611, coauthored with Fabrizio Mattesini.
14. Effectiveness of Monetary Policy and Limited Asset Market Participation, (2007), *International Journal of Economic Theory*, 3, 213-218, coauthored with Di Bartolomeo G.
15. Heterogeneous Consumers, Demand Regimes, Monetary Policy Efficacy and Determinacy, (2007), *Rivista di Politica Economica*, 111-141. Coauthored with Di Bartolomeo Giovanni.
16. Voce in Dizionario Economico. Dinamica Economica. In: Fiorella Kostoris. Economia e Finanza . ROMA: Istituto della Enciclopedia Italiana, Treccani, ISBN: 9788812001293
17. Voce in Dizionario Economico. Overshooting. In: Fiorella Kostoris. Economia e Finanza. ROMA: Istituto della Enciclopedia Italiana, Treccani, ISBN: 9788812001293

## Working Papers

- Taylor Rules, Long Run Growth and Real Uncertainty, (2015), Working Papers Series 100, University of Pavia, Department of Economics and Management, with Barbara Annicchiarico. Revised and Resubmitted to *Economics Letters*

- Endogenous Firms Exit, Inefficient Banks and Business Cycle Dynamics, (2015), Working Papers Series 99, University of Pavia, Department of Economics and Management (Submitted)
- Firms entry, oligopolistic competition and labor market dynamics, (2015), DNB Working Papers 465, Netherlands Central Bank, Research Department, with Andrea Colciago
- Staggered Price Setting, Bertrand Competition and Optimal Monetary Policy, (2014). DEM Working Papers Series 071, University of Pavia, Department of Economics and Management, with Federico Etro.
- Firms Endogenous Entry, Monopolistic Banking and Macroprudential Policy, (2014), Revised and Resubmitted to *Macroeconomic Dynamics*, with Carla La Croce
- Policy Games with Liquidity Constrained Consumers, with Alice Albonico, WP # 261, Dip Economia Politica e Metodi Quantitativi, Università di Pavia. (Submitted)
- Limited Asset Market Participation: Does it Really Matter for Monetary Policy?, Bank of Finland Research Discussion Paper No. 15/2011, with G. Ascari and A. Colciago. ISBN 978-952-462-767-2, ISSN 0785-3572 (printed version), ISBN 978-952-462-768-9, ISSN 1456-6184 (online version) (Submitted)
- Long Run Phillips Curve and the Cost of Disinflation: Calvo vs. Rotemberg Price Setting, with G. Ascari.

### **Work in Progress**

- Endogenous Market Structure and Government Spending Shocks, with Andrea Colciago and Vivien Lewis
- Fiscal Financing with Imperfect Labor Market, with Dennis Wesselbaum

### **Referee Activity**

Journal of Money Credit and Banking, Journal of Economic Dynamics and Control, Economic Inquiry, Economica, International Journal of Central Banking, Economic Modelling, Economic Bulletin, International Economic Journal, International Review of Economics and Finance, Macroeconomic Dynamics, The Economics of Transition, Journal of Macroeconomics.

### **Participation at Conferences/Workshop/Seminars**

- 2015, First Consortium Scientific Workshop (FP7 Project: MACFINROBODS ) - London, City University Campus
- 2015, Seminar: Luiss Guido Carli
- 2014, Conference: X Dynare Conference at the Bank of Spain
- 2014: Seminar: Crei - University of Pompeu Fabra
- 2014, Seminar: Bank of Spain
- 2014, Seminar: Autònoma University of Barcelona
- 2014, Seminar: CEIS University of Tor Vergata
- 2014, Seminar: Crenos - University of Sassari
- 2013: Workshop on: "Macroeconomics, Financial Frictions and Asset Prices", University of Pavia
- 2013: CEF Conference - Computing in Economics and Finance - Vancouver (CA)
- 2013: 17th International Conference on Macroeconomic Analysis and International Finance, Crete

- 2013: Workshop on: Advances in DSGE models - University of Milan Bicocca
- 2012: Frankfurt Seminar in Macroeconomics - Goethe University - Frankfurt am Main
- 2012: ECB Seminar - Fiscal Division, European Central Bank - Frankfurt am Main
- 2011: Discussant, "Piero Moncasca" Workshop in Macroeconomics, Università degli Studi Bocconi di Milano
- 2011: Discussant, 3rd conference on Economic Policy and the Business Cycle at Milan Bicocca University
- 2010: Zeuthen Workshop in Macroeconomics - University of Copenhagen – Copenhagen
- 2010: EES Conference on "Monetary and Fiscal Policy for Macroeconomic Stability" - University of Pavia – Pavia
- 2010: Anglo-French-Italian Workshop on Macroeconomics - GREQAM, Marseille
- 2009: 15th International Conference Computing in Economics and Finance - University of Technology, Sydney, Australia
- 2009: Piero Moncasca Money Macro Group - Bocconi University – Milan
- 2008: Dynare Conference - Federal Reserve Bank of Boston – MA
- 2007: 22nd Conference of the European Economic Association - EEA, Budapest
- 2007: CGBCR - University of Manchester
- 2006: Workshop in Macroeconomics - University of Milan "Bicocca", Milan
- 2006: Workshop in Macroeconomics - University of "Tor Vergata", Rome

### **Organization of Conferences and Workshops**

- Workshop on: "Macroeconomics, Financial Frictions and Asset Prices" (Guido Ascari, Vincenzo Quadrini and Emiliano Santoro). Invited Keynote Speakers: Jordi Galí (CREI, Universitat Pompeu Fabra and Barcelona GSE) and Frank R. Smets (Director General, DG Research, European Central Bank). 7-8 October 2013.
- EES-Conference "Monetary and Fiscal Policy for Macroeconomic Stability" (jointly with Guido Ascari, Lorenza Rossi and Mewael Tesfaselassie), Pavia, Keynote Speakers: Lawrence Christiano, Martin Eichenbaum and Stephanie Schmitt-Grohe, 18-19 June 2010.
- 8th Workshop in "Macroeconomics Dynamics: Theory and Applications", (jointly with Guido Ascari), University of Pavia, 21 December 2009.

### **Teaching**

- 2013-2014, Advanced Macroeconomics II, together with Professor Jordi Galí, University of Pompeu Fabra.
- 2011-2012, Topics on Monetary and Fiscal Policy and Business Cycle Analysis, PhD Course, Goethe University, Frankfurt am Main
- 2011-2012, Advanced Macroeconomics, Bachelor Course, Goethe University, Frankfurt am Main
- 2011-2012, Optimal Monetary Policy: DEFAP, Catholic University of Milan
- Stabilization Policy, Tutorial, Phd. class, DEFAP, Catholic University of Milan
- 2011-2012-2012-2013, 2013-2014 Economia Monetaria e dei Mercati Finanziari, Laurea Triennale, Università degli studi di Pavia.
- 2009-2010-2010-2011, Moneta e Finanza Internazionale, Laurea Specialistica, University of Pavia
- 2009-2010, Macroeconomia Avanzata III, Dottorato di Ricerca in Scienze Economiche, University of Pavia
- 2009-2010, 2010-2011, 2011-2012, 2012-2013, 2013-2014, Advanced Macroeconomics, Phd. in Economics, Scuola Superiore S'Anna, Pisa

- 2011-2012, 2012-2013, 2013-2014, Advanced Macroeconomics, Phd. in Economics, Lombardy Advanced School of Economics Research (LASER)
- 2008 - Lecturer of Optimal Monetary Policy - Phd. program - Christian Albrechts University, Kiel.
- 2007 - 2008 - Teaching Assistance, Macroeconomics and Principles of Economics - Catholic University of Milan.
- 2004 - 2005 Teaching Assistance, Macroeconomics (for Prof. Fabrizio Mattesini), LUISS University, ROME
- 2005 - 2007 Teaching Assistance, Macroeconomics, University of Rome, "La Sapienza"
- 2005 - 2006 - Principle of Economics, Corso serale, University of Rome, "La Sapienza".
- 2005 - 2006 - Lecturer, The Role of European Central Bank, PhD. in Economics, University of Rome, "La Sapienza"

### Awards

- 2011 - XXIII Edizione Premio Marisa Bellissario (Mela d'oro): "Donne Innovazione e Capitale Umano", Fondazione Marisa Bellissario, Award, Best Researcher under 35 in the Area 13 CUN (ITALY).
- 2001/2002 - Scholarship for Best Students - Msc. in Economics, Università di Roma "Tor Vergata"
- 2000 - Best Bachelor Thesis: academic year 1999-2000. Fondazione "Raffaele D'Addario"

### GRANTS

### Periods Role

2013 - Progetto Europeo Settimo Programma Quadro - FP7-SSH-2013-2 - Integrated Macro-Financial Modeling for Robust Policy Design	36	Ricercatrice (Coinvestigator)
2010: "La governance dei mercati e delle imprese dopo la crisi globale". Bando competitivo della Fondazione Alma Mater Ticinensis	24	Ricercatrice (Coinvestigator)
PRIN 2008: Markup endogeni, ciclo economico e crescita: Il ruolo delle politiche macroeconomiche. Coordinatore Nazionale: Nicola Acocella	24	Ricercatrice (Coinvestigator)
PRIN 2005: Assetti proprietari, sistemi finanziari e performance delle imprese. Coordinatore Nazionale Marcello Messori	24	Ricercatrice (Coinvestigator)
PROGETTO ISTAT 2005: Sistemi informativi per la predisposizione di un rapporto annuale su determinazione delle dotazioni organiche, analisi dei fabbisogni e rilevazioni delle eccedenze nelle pubbliche amministrazioni	12	Ricercatrice (Coinvestigator)

La sottoscritta dichiara che tutto ciò che è stato attestato nel presente curriculum vitae ha valore di dichiarazione sostitutiva di certificazione redatta ai sensi dell'articolo 46 del D.P.R. 445/2000.

La sottoscritta, infine, esprime il proprio consenso affinché i dati personali forniti possano essere trattati, nel rispetto del D. Lgs. n.196/2003, per gli adempimenti connessi alla procedura.