

Emanuele BRANCATI

PERSONAL DATA

PLACE AND DATE OF BIRTH: Rome (Italy) | June 8, 1984
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RESEARCH

My main research interests lie in the fields of financial constraints, banking, and their impact on firms growth strategies (investment, hiring decisions, R&D activity, innovation, internationalization, etc). I am currently examining the effects of banks' financial market volatility on the real decisions of their client companies. My future research plans are to provide further evidence on the relationship among expectations, rollover-risk, and bank debt issuance during the financial and sovereign-debt crises.

FIELDS: Applied economics, financial constraints, banking, financial and sovereign-debt crises, financial volatility, investment, R&D, innovation, internationalization, productivity, industrial and regional studies.

EDUCATION AND TRAINING

2014 – 2017	LUISS Guido Carli University POST-DOC <i>Frictions in the Credit Markets and the Financing of Innovative Projects</i> Tutors: Fabiano Schivardi (f.schivardi@luiss.it), Paolo Giordani (p.giordani@luiss.it), Liliane Giardino-Karlinger (lilianegk@gmail.com).
2013	University of Rome, Tor Vergata PHD <i>Money and Finance</i> Coordinator of the PhD program: Prof. Gustavo Piga (gustavo.piga@uniroma2.it). Thesis dissertation: "Firms' behaviors and banking relationships: the investment financing from Lehman to the sovereign-debt crises". Advisor: Prof. Gustavo Piga.
2012 – 2013	Boston College , department of Economics and department of Finance VISITING SCHOLAR Working with Proff. Fabio Schiantarelli (fabio.schiantarelli@bc.edu) and Pierluigi Balduzzi (pierluigi.balduzzi@bc.edu) on the paper: <i>Financial Market Conditions, Banks' Cost of Funding, and Firms' Decisions: Lessons from two Crises</i> .

- 2011 | University of Rome, **La Sapienza**
 MASTER OF SCIENCE (equivalent): POLITICAL ECONOMICS, QUANTITATIVE ANALYSIS
 FINAL GRADE: *Summa cum laude* | GPA: 29.5/30
 Thesis dissertation: “Endogenous Growth Theory: Models, Shocks and Implications for Economic Policy”. | Advisor: Prof. Giuseppe Ciccarone (giuseppe.ciccarone@uniroma1.it).
- 2007 | University of Rome, **La Sapienza**
 BACHELOR (equivalent): POLITICAL ECONOMICS, QUANTITATIVE ANALYSIS
 FINAL GRADE: *Summa cum laude* | GPA: 29.3/30
 Thesis dissertation: “Endogenous Growth Theory”. | Advisor: Prof. Domenico Tosato.

WORK EXPERIENCE

RESEARCH |

- SINCE 2014 | **LUISS Guido Carli University**
 RESEARCH FELLOW
- SINCE 2010 | **MET** s.r.l. Via Sabotino 2A, 00195, Rome, Italy.
 RESEARCHER
<http://www.met-economia.it>
 MET is a private research center studying the Italian industrial economic activity. It is mostly devoted to evaluating and analyzing economic policies, firm-oriented policies and industrial sectors. The unique survey on the Italian industrial system carried on in 2008, 2009, 2011, and 2013 is the main source of my current research projects.
- 2010 | **European Commission**, Via 4 Novembre 149, 00187, Rome, Italy.
 INTERNSHIP
 Reference: lucio.battistotti@ec.europa.eu
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TEACHING |

- 2014 | **LUISS Guido Carli University**
 ADJUNCT PROFESSOR
 Econometric principles (graduate).
- SINCE 2013 | **John Cabot University**
 ADJUNCT PROFESSOR
 Microeconomics principles (undergraduate).
- 2014 | **LUISS Guido Carli University**
 TEACHING ASSISTANT
 Advanced microeconomics (graduate), Prof. Luca Panaccione.

- 2012 | University of Rome, **Tor Vergata**
TEACHING ASSISTANT
Microeconomics (undergraduate), Prof. Gustavo Piga.
Reference: gustavo.piga@uniroma2.it
- 2011 | University of Rome, **Tor Vergata**
TEACHING ASSISTANT
“Growth and Finance” (PhD), Prof. Peter Rousseau (Vanderbilt University).
- 2011 | University of Rome, **Tor Vergata**
TEACHING ASSISTANT
“Computational Matlab” (PhD), Marcello Pericoli (Bank of Italy).

PUBLISHED PAPERS

- 2015 | E. Brancati, “Innovation Financing and the Role of Relationship Lending for SMEs”, *Small Business Economics* 44, 449–473.
<http://link.springer.com/article/10.1007%2Fs11187-014-9603-3#>.

PAPERS UNDER REVIEW

- 2015 | P. Balduzzi, E. Brancati, and F. Schiantarelli, “Financial Market Conditions, Banks’ Cost of Funding, and Firms’ Decisions: Lessons from two Crises”, *IZA Discussion Paper 7872*, *CASMEF Working Paper 4/2014*, *Boston College Working Paper 824*. Available at: <http://fmwww.bc.edu/EC-P/wp824.pdf>.
- 2015 | E. Brancati, R. Brancati, and A. Maresca, “Global Value Chains, Governance, and Upgrading Processes: Firm-Level Evidence from Italy”. Available at: <http://ssrn.com/abstract=2512641>.
- 2014 | E. Brancati and M. Macchiavelli, “The Role of Coordination in Pricing Default: Evidence from the CDS Market”. Available at: https://www2.bc.edu/marco-macchiavelli/cds_v04.pdf

WORKING PAPERS

- 2013 | E. Brancati, “The Real Side of the Financial Crisis: Banks’ Exposure, Flight to Quality and Firms’ Investment Rate”, *CEIS Working Paper 302*. Available at: <http://ssrn.com/abstract=2296815>.
- 2011 | E. Brancati, D. Ciferri, and A. Maresca, “A Generalized Ordered Logit Approach to Evaluate Deadweight Effect within Italian Firms”.

CONTRIBUTIONS IN BOOKS AND VOLUMES

- 2015 | “Il Dinamismo Imprenditoriale e il Mercato del Credito” (Firm Dynamism and the Credit Market), ch. 4 in the book “Le Strategie per la Crescita”, *Meridiana Libri publishing*.
- 2012 | E. Brancati, D. Ciferri, and A. Maresca, “Produttività, Filiere e Catene Globali del Valore” (Firms’ Productivity and Global Value Chains), in the book “Rapporto MET 2012”, *Meridiana Libri publishing*.
- 2012 | E. Brancati (with several coauthors), “Crisi Industriale e Crisi Fiscale. Rapporto MET 2012. Le Relazioni delle Imprese, le Criticità, il Fisco e le Politiche Pubbliche” (Industrial and Fiscal Crisis. 2012 MET Report. Inter-Firm Relationships, Critical Situations, Taxation and Public Policies), *Meridiana Libri publishing*.
- 2010 | E. Brancati, R. Brancati, D. Ciferri, and A. Maresca, “Le Scelte di Innovazione e Ricerca Durante la Crisi: Persistenza e Discontinuità nei Comportamenti Imprenditoriali” (Innovation and R&D Choices During the Crisis: Persistence and Discontinuity in firms behaviors), *Economia e Politica Industriale - Journal of Industrial and Business Economics*.
- 2010 | E. Brancati, R. Brancati, D. Ciferri, and A. Maresca, “Imprese e Politiche in Umbria”, *Edizioni AUR*.

CONFERENCE PRESENTATIONS

- 2015 | NBER Monetary Economics Summer Institute, Cambridge (MA) (forthcoming).
- 2014 | Accademia dei Lincei and University of Rome, La Sapienza: Explaining Economic Change Workshop.
- | Italian Economic Association (SIE – Società Italiana degli Economisti): 55th annual conference, University of Trento, dept. of Economics.
- | c.MET05 11th Workshop: Local Innovation and International Industry, Università Politecnica delle Marche.
- | University of Sussex: Young Finance Scholars’ Conference and Quantitative Finance Workshop.
- | Bank of Italy: Financial Markets, Banks Cost of Funding and Firms’ Decisions: Lessons from Two Crises, seminar at Department of Economics and Statistics (with F. Schiantarelli).
- 2013 | Collegio Carlo Alberto (Turin): 6th Italian Doctoral Workshop in Applied Economics.
- | Italian Economic Association (SIE – Società Italiana degli Economisti): 54th annual conference, University of Bologna, dept. of Economics.
- | Boston College: Macro Seminar, dept. of Economics.

- 2012 | University of Rome Tor Vergata: PhD dissertation workshop.
- | Italian Association of Regional Sciences (AISRE – Associazione Italiana di Scienze Regionali): 33rd annual conference, University of Rome Tor Vergata.
- | EPI conference (Economia e Politica Industriale, Journal of Industrial and Business Economics): The Role of Large Emerging Countries in the World Economy: Threats and Opportunities for European Firms?, University of Parma, dept. of Economics.
- 2010 | EPI conference (Economia e Politica Industriale, Journal of Industrial and Business Economics): University of Parma, dept. of Economics.

SCHOLARSHIPS AND FELLOWSHIPS

- 2014 | Research fellowship: Frictions in the Credit Markets and the Financing of Innovative Projects, LUISS Guido Carli University (3-years, €56,000).
- 2011 | PhD scholarship: Money and Finance, University of Rome Tor Vergata (3-years, €40,000).

LANGUAGES

ENGLISH: Proficient (TOEFL certificate)
 ITALIAN: Mother-tongue

COMPUTER SKILLS

BASIC : R, VBA
 INTERMEDIATE : Matlab 2013a
 EXPERT : Stata 13, SPSS 22, L^AT_EX, Microsoft Office: Excel, Word, PowerPoint

REFERENCES

- PROF. PIERLUIGI BALDUZZI Boston College, dept. of Finance.
 140 Commonwealth Ave, Chestnut Hill, 02467 MA, US.
 email: pierluigi.balduzzi@bc.edu
- PROF. GUSTAVO PIGA Tor Vergata, dept. of Business Government Philosophy Studies.
 Via Columbia 2, Rome, 00133 Italy.
 email: gustavo.piga@uniroma2.it
- PROF. FABIO SCHIANTARELLI Boston College, dept. of Economics.
 140 Commonwealth Ave, Chestnut Hill, 02467 MA, US.
 email: fabio.schiantarelli@bc.edu
- PROF. FABIANO SCHIVARDI Bocconi University, dept. of Economics, and EIEF.
 Via Sarfatti 25, Milan, 20136 Italy.
 email: fabiano.schivardi@bocconi.it